

**Return of Private Foundation**  
**or Section 4947(a)(1) Nonexempt Charitable Trust**  
**Treated as a Private Foundation**

**2007**

Department of the Treasury  
 Internal Revenue Service (77)

*Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.*

For calendar year **2007**, or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_  
 G Check all that apply:  Initial return  Final return  Amended return  Address change  Name change

**Use the IRS label. Otherwise, print or type. See Specific Instructions.**

Name of foundation: **INSTITUTE OF CURRENT WORLD AFFAIRS**

Number and street (or P O box number if mail is not delivered to street address): **4545 42ND STREET NW SUITE 311**

Room/suite: \_\_\_\_\_

City or town, state, and ZIP code: **WASHINGTON, DC 20016**

**A Employer identification number**  
**13-1621044**

**B Telephone number**  
**202-364-4068**

**C** If exemption application is pending, check here

**D** 1. Foreign organizations, check here   
 2. Foreign organizations meeting the 85% test, check here and attach computation

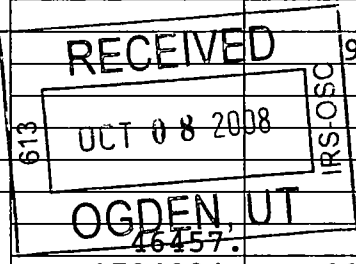
**E** If private foundation status was terminated under section 507(b)(1)(A), check here

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

**H** Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 5371141.** Accounting method:  Cash  Accrual  
 (Part I, column (d) must be on cash basis.)

<b>Part I Analysis of Revenue and Expenses</b> <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		<b>(a) Revenue and expenses per books</b>	<b>(b) Net investment income</b>	<b>(c) Adjusted net income</b>	<b>(d) Disbursements for charitable purposes (cash basis only)</b>
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received	520648.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	134345.	134345.	134345.	Statement 1
	5a Gross rents	36456.	36456.	36456.	Statement 2
	b Net rental income or (loss)	36456.			
	6a Net gain or (loss) from sale of assets not on line 10	996128.			
	b Gross sales price for all assets on line 6a	2860441.			
	7 Capital gain net income (from Part IV, line 2)		996128.		
	8 Net short-term capital gain			82353.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	46457.	0.	46457.	Statement 3	
12 <b>Total.</b> Add lines 1 through 11	1734034.	1166929.	299611.		
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc	137406.	28855.	96184.	12367.
	14 Other employee salaries and wages	82141.	0.	73927.	8214.
	15 Pension plans, employee benefits	69843.	10476.	53081.	6286.
	16a Legal fees				
	b Accounting fees				
	c Other professional fees Stmt 4	106837.	16026.	80128.	10684.
	17 Interest				
	18 Taxes Stmt 5	13305.	3034.	10271.	0.
	19 Depreciation and depletion	9668.	7251.	2417.	
	20 Occupancy	21964.	5491.	16473.	0.
	21 Travel, conferences, and meetings	98050.	0.	98050.	0.
	22 Printing and publications	13827.	0.	13827.	0.
	23 Other expenses Stmt 6	71066.	19989.	43617.	7462.
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23	624107.	91122.	487975.	45013.
	25 Contributions, gifts, grants paid	196168.			196168.
26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	820275.	91122.	487975.	241181.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	913759.				
b <b>Net investment income</b> (if negative, enter -0-)		1075807.			
c <b>Adjusted net income</b> (if negative, enter -0-)			0.		



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	256080.	26868.	26868.
	2 Savings and temporary cash investments		2195420.	2195420.
	3 Accounts receivable ▶ 20480.			
	Less: allowance for doubtful accounts ▶	1500.	20480.	20480.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	14752.	18196.	18196.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 7	3557607.	2592222.	3078938.
	14 Land, buildings, and equipment: basis ▶ 41359.			
	Less accumulated depreciation ▶ 24279.	207945.	17080.	17080.
	15 Other assets (describe ▶ ADVANCES TO FELLOWS)	9889.	14159.	14159.
	16 Total assets (to be completed by all filers)	4047773.	4884425.	5371141.
	17 Accounts payable and accrued expenses	74865.	3183.	
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ DEPOSITS)	5425.	0.	
	23 Total liabilities (add lines 17 through 22)	80290.	3183.	
	24 Unrestricted Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input checked="" type="checkbox"/>	2420026.	3645536.	
25 Temporarily restricted	946852.	630114.		
26 Permanently restricted Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input type="checkbox"/>	600605.	605592.		
27 Capital stock, trust principal, or current funds				
28 Paid-in or capital surplus, or land, bldg., and equipment fund				
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances	3967483.	4881242.		
31 Total liabilities and net assets/fund balances	4047773.	4884425.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3967483.
2 Enter amount from Part I, line 27a	2	913759.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	4881242.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4881242.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SALE OF WHEELOCK HOUSE	P	00/00/00	07/02/07
b FIDELITY FUNDS	P	00/00/00	00/00/00
c FIDELITY FUNDS	P	00/00/00	00/00/00
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1000000.	349709.	558247.	791462.
b 1072859.		990506.	82353.
c 787582.		665269.	122313.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			791462.
b			82353.
c			122313.
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	996128.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	82353.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

N/A

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2006			
2005			
2004			
2003			
2002			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2007 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input checked="" type="checkbox"/> and enter "N/A" on line 1. Date of ruling letter: <u>12/13/85</u> (attach copy of ruling letter if necessary-see instructions)	}	1	N/A
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		2	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		3	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
3	Add lines 1 and 2		5	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		6a	
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-		6b	
6	Credits/Payments:		6c	
a	2007 estimated tax payments and 2006 overpayment credited to 2007		6d	
b	Exempt foreign organizations - tax withheld at source		7	0.
c	Tax paid with application for extension of time to file (Form 8868)		8	
d	Backup withholding erroneously withheld		9	0.
7	Total credits and payments. Add lines 6a through 6d		10	
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		11	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>			
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>			
11	Enter the amount of line 10 to be: <b>Credited to 2008 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>			

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		X
5		X
6	X	
7	X	
8b	X	
9	X	
10		X

N/A

**Part VII-A Statements Regarding Activities** (continued)

11a	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. (see instructions)			X
b	If "Yes," did the foundation have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in the attachment for line 11a?	N/A		
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>www.icwa.org</u>		X	
14	The books are in care of ► <u>STEVE BUTLER</u> Telephone no. ► <u>202-364-4068</u> Located at ► <u>4545 42ND ST NW, STE 311, WASHINGTON, DC</u> ZIP+4 ► <u>20016</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		15	N/A

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	N/A	1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2007?		1c
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2007, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2007? If "Yes," list the years ► _____, _____, _____ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A		2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2007 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2007.) N/A		3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2007?		4b

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here  N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If you answered "Yes" to 6b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 8		137406.	19059.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services ▶ **0**

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 <b>FOR THE YEAR ENDED 12/31/07, THE FOUNDATION SUPPORTED SEVEN FELLOWSHIPS PROVIDING FELLOWS WITH LIVING EXPENSES, INSURANCE, AND PRINTING AND DISTRIBUTION OF THEIR PAPERS.</b>	<b>159391.</b>
2 <b>SEE ATTACHMENT.</b>	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 <b>N/A</b>	
All other program-related investments. See instructions.	
<b>Total.</b> Add lines 1 through 3 <span style="float: right;">▶</span>	<b>0.</b>

**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	4739187.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	4739187.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	4739187.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	71088.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	4668099.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	233405.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	
<b>2a</b>	Tax on investment income for 2007 from Part VI, line 5	<b>2a</b>	
<b>b</b>	Income tax for 2007. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	

**Part XII** Qualifying Distributions (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	241181.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	241181.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	241181.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2006	(c) 2006	(d) 2007
1 Distributable amount for 2007 from Part XI, line 7				0.
2 Undistributed income, if any, as of the end of 2006				
a Enter amount for 2006 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2007:				
a From 2002				
b From 2003				
c From 2004				
d From 2005				
e From 2006				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2007 from Part XII, line 4: ▶ \$ <u>N/A</u>				
a Applied to 2006, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2007 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2007 (if an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2006. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2007. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2008				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2002 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2008. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2003				
b Excess from 2004				
c Excess from 2005				
d Excess from 2006				
e Excess from 2007				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2007, enter the date of the ruling ▶ 12/13/85  
 b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2007	(b) 2006	(c) 2005	(d) 2004	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0.	0.	0.	0.	0.
b 85% of line 2a	0.	0.	0.	0.	0.
c Qualifying distributions from Part XII, line 4 for each year listed	241181.	273103.	258625.	266078.	1038987.
d Amounts included in line 2c not used directly for active conduct of exempt activities	0.	0.	0.	0.	0.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	241181.	273103.	258625.	266078.	1038987.
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					0.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	155603.	139665.	135297.	128898.	559463.
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**

1 **Information Regarding Foundation Managers:**  
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)  
None  
 b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.  
None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

**See Statement 9**

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
RICHARD CONNERNEY, 4545 42ND ST NW SUITE 311, WASHINGTON, DC 20016	NONE	INDIVIDUAL	FELLOWSHIP - SEE ATTACHED	7398.
KAY DILDAY, 4545 42ND ST NW SUITE 311, WASHINGTON, DC 20016	NONE	INDIVIDUAL	FELLOWSHIP - SEE ATTACHED	49336.
SUZY HANSEN, 4545 42ND ST NW SUITE 311, WASHINGTON, DC 20016	NONE	INDIVIDUAL	FELLOWSHIP - SEE ATTACHED	24393.
DEREK MITCHELL, 4545 42ND ST NW SUITE 311, WASHINGTON, DC 20016	NONE	INDIVIDUAL	FELLOWSHIP - SEE ATTACHED	8493.
NICHOLAS SCHMIDLE, 4545 42ND ST NW SUITE 311, WASHINGTON, DC 20016	NONE	INDIVIDUAL	FELLOWSHIP - SEE ATTACHED	40620.
RAPHAEL SOIFER, 4545 42ND ST NW SUITE 311, WASHINGTON, DC 20016	NONE	INDIVIDUAL	FELLOWSHIP - SEE ATTACHED	23918.
ANDREW TABLER, 4545 42ND ST NW SUITE 311, WASHINGTON, DC 20016	NONE	INDIVIDUAL	FELLOWSHIP - SEE ATTACHED	5486.
<b>Total</b>			▶ 3a	159644.
<b>b Approved for future payment</b>				
None				
<b>Total</b>			▶ 3b	0.

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
<b>1</b> Program service revenue:					
<b>a</b> MEETINGS			03	20764.	
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>f</b> _____					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments					
<b>3</b> Interest on savings and temporary cash investments					
<b>4</b> Dividends and interest from securities			14	134345.	
<b>5</b> Net rental income or (loss) from real estate:					
<b>a</b> Debt-financed property					
<b>b</b> Not debt-financed property			16	36456.	
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income					
<b>8</b> Gain or (loss) from sales of assets other than inventory			18	996128.	
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue:					
<b>a</b> ROYALTIES			15	348.	
<b>b</b> OTHER INCOME			03	25345.	
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>12</b> Subtotal. Add columns (b), (d), and (e)		0.		1213386.	0.
<b>13 Total.</b> Add line 12, columns (b), (d), and (e)				13 1213386.	

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash (2) Other assets b Other transactions: (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule...

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A'.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? [ ] Yes [X] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1 contains 'N/A'.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: Steven B. Burtis, Date: 10/1/08, Title: Executive Director. Preparer's signature: J. C. Aguirre, Date: 9/20/08, Firm's name: SQUIRE LEMKIN + O'BRIEN, 111 ROCKVILLE PIKE, STE 475, ROCKVILLE, MD 20850. EIN: 52-2041603, Phone no: 301-424-6800, Preparer's SSN or PTIN: P00308177.

**Schedule of Contributors**

OMB No 1545-0047

Supplementary Information for  
line 1 of Form 990, 990-EZ, and 990-PF (see instructions)

**2007**

Name of organization

Employer identification number

**INSTITUTE OF CURRENT WORLD AFFAIRS**

**13-1621044**

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule-see instructions.)

**General Rule-**

For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

**Special Rules-**

For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of \$5,000 or 2% of the amount on line 1 of these forms. (Complete Parts I and II.)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. (Complete Parts I, II, and III.)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000 (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the Parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year) ► \$ \_\_\_\_\_

**Caution:** Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they must check the box in the heading of their Form 990, Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions  
for Form 990, Form 990-EZ, and Form 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2007)

Name of organization

Employer identification number

**INSTITUTE OF CURRENT WORLD AFFAIRS**

**13-1621044**

**Part I Contributors** (See Specific Instructions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	TRUST U/A CHARLES AND JO CRANE 4545 42ND ST, NW, STE 311 WASHINGTON, DC 20016	\$ 52800.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
2	TRUST U/A FRIENDSHIP FUND INC. 4545 42ND ST, NW, STE 311 WASHINGTON, DC 20016	\$ 432480.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Form 990-PF Dividends and Interest from Securities Statement 1

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
DIVIDEND INCOME	134345.	0.	134345.
Total to Fm 990-PF, Part I, ln 4	134345.	0.	134345.

Form 990-PF Rental Income Statement 2

Kind and Location of Property	Activity Number	Gross Rental Income
OFFICE NEW HAMPSHIRE	1	36456.
Total to Form 990-PF, Part I, line 5a		36456.

Form 990-PF Other Income Statement 3

Description	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
MEETINGS	20764.	0.	20764.
ROYALTIES	348.	0.	348.
OTHER INCOME	25345.	0.	25345.
Total to Form 990-PF, Part I, line 11	46457.	0.	46457.

Form 990-PF Other Professional Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
PROFESSIONAL FEES	106837.	16026.	80128.	10684.
To Form 990-PF, Pg 1, ln 16c	106837.	16026.	80128.	10684.



Form 990-PF	Taxes			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
TAXES	13305.	3034.	10271.	0.	
To Form 990-PF, Pg 1, ln 18	13305.	3034.	10271.	0.	

Form 990-PF	Other Expenses			Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
OFFICE SUPPLIES	13096.	1964.	7989.	3143.	
POSTAGE & DELIVERY	7946.	1192.	4847.	1907.	
REPAIRS & MAINTENANCE	13273.	9955.	3318.	0.	
UTILITIES	6810.	5108.	1703.	0.	
INSURANCE EXPENSE	13457.	0.	13457.	0.	
DUES & SUBSCRIPTIONS	986.	148.	601.	237.	
TELEPHONE	7250.	1088.	3988.	2175.	
MEMBERSHIP DEVELOPMENT	1013.	0.	1013.	0.	
MOVING EXPENSES	5018.	0.	5018.	0.	
BANK FEES	1683.	0.	1683.	0.	
INTEREST EXPENSE	534.	534.	0.	0.	
To Form 990-PF, Pg 1, ln 23	71066.	19989.	43617.	7462.	

Form 990-PF	Other Investments		Statement	7
Description	Valuation Method	Book Value	Fair Market Value	
INVESTMENTS	COST	2592222.	3078938.	
Total to Form 990-PF, Part II, line 13		2592222.	3078938.	

Form 990-PF Part VIII - List of Officers, Directors Trustees and Foundation Managers Statement 8

Name and Address	Title and Avg Hrs/Wk	Compen- sation	Employee Ben Plan	Expense Contrib	Account
BORIS WEINTRAUB 4545 42ND ST NW STE 311 WASHINGTON, DC 20016	TRUSTEE 2.00	0.	0.	0.	0.
BRYN BARNARD 4545 42ND ST NW STE 311 WASHINGTON, DC 20016	TRUSTEE 2.00	0.	0.	0.	0.
CAROLE BEAULIEU 4545 42ND ST NW STE 311 WASHINGTON, DC 20016	TRUSTEE 2.00	0.	0.	0.	0.
CHENG LI 4545 42ND ST NW STE 311 WASHINGTON, DC 20016	TRUSTEE 2.00	0.	0.	0.	0.
DAVID ROBINSON 4545 42ND ST NW STE 311 WASHINGTON, DC 20016	TRUSTEE 2.00	0.	0.	0.	0.
EDMUND SUTTON 4545 42ND ST NW STE 311 WASHINGTON, DC 20016	TREASURER 2.00	0.	0.	0.	0.
GARY HARTSHORN 4545 42ND ST NW STE 311 WASHINGTON, DC 20016	CHAIR 2.00	0.	0.	0.	0.
JOHN SPENCER 4545 42ND ST NW STE 311 WASHINGTON, DC 20016	TRUSTEE 2.00	0.	0.	0.	0.
MARY LYNNE BIRD 4545 42ND ST NW STE 311 WASHINGTON, DC 20016	TRUSTEE 2.00	0.	0.	0.	0.
PETER GEITHNER 4545 42ND ST NW STE 311 WASHINGTON, DC 20016	TRUSTEE 2.00	0.	0.	0.	0.
PRAMILA JAYAPAL 4545 42ND ST NW STE 311 WASHINGTON, DC 20016	TRUSTEE 2.00	0.	0.	0.	0.

INSTITUTE OF CURRENT WORLD AFFAIRS

13-1621044

ROBERT LEVINSON 4545 42ND ST NW STE 311 WASHINGTON, DC 20016	TRUSTEE 2.00	0.	0.	0.
STEVEN BUTLER 4545 42ND ST NW STE 311 WASHINGTON, DC 20016	EXECUTIVE DIRECTOR 40.00	137406.	19059.	0.
SUSAN STERNER 4545 42ND ST NW STE 311 WASHINGTON, DC 20016	TRUSTEE 2.00	0.	0.	0.
VIRGINIA FOOTE 4545 42ND ST NW STE 311 WASHINGTON, DC 20016	TRUSTEE 2.00	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		<u>137406.</u>	<u>19059.</u>	<u>0.</u>

Form 990-PF

Grant Application Submission Information  
Part XV, Lines 2a through 2d

Statement 9

Name and Address of Person to Whom Applications Should be Submitted

STEVE BUTLER  
4545 42ND ST NW, SUITE 311  
WASHINGTON, DC 20016

Telephone Number

202-364-4068

Form and Content of Applications

THOSE INTERESTED SHOULD SEND AN INITIAL LETTER OF INTEREST TO THE EXECUTIVE DIRECTOR EXPLAINING BRIEFLY THEIR PERSONAL BACKGROUND AND PROFESSIONAL EXPERIENCE THAT WOULD QUALIFY THEM FOR A FELLOWSHIP.

Any Submission Deadlines

BY FEBRUARY 28 FOR THE JUNE 30 SELECTION

Restrictions and Limitations on Awards

FELLOWSHIPS ARE GRANTED BASED ON ALIGNMENT WITH THE ORGANIZATIONS EXEMPT PURPOSE.

# INSTITUTE OF CURRENT WORLD AFFAIRS

--Fellows 2007--

## **Richard D. Connerney (January 2005 - 2007) • INDIA**

A lecturer in Philosophy, Asian Religions and Philosophy at Rutgers, Iona College and the University of Hawaii at Manoa, Rick Connerney is spending two years as a Phillips Talbot Fellow studying and writing about the intertwining of religion, culture and politics in India, once described by former U.S. Ambassador John Kenneth Galbraith as "a functioning anarchy." Rick has a B.A. and an M.A. in religion from Wheaton College and the University of Hawaii, respectively.

## **Kay Dilday (October 2005-2007) • FRANCE/MOROCCO**

An editor for the *New York Times'* Op-Ed page for the past five years, Kay holds an M.A. in Comparative International Politics and Theory from the Graduate Center of the City University of New York, a Bachelor's degree in English Literature from Tufts University, and has done graduate work at the *Universiteit van Amsterdam* in the Netherlands and the *Cours de Civilisation de la Sorbonne*. She has traveled in and written from Haiti and began her journalistic life as city-council reporter for Somerville This Week, in Somerville, MA.

## **Suzy Hansen • TURKEY • April 2007 - 2009**

As a John O. Crane Memorial Fellow, Suzy will be writing about politics and religion in Turkey. She is a former editor at the *New York Observer*. Her work has also appeared in *Salon*, the *New York Times Book Review*, the *Nation*, and other publications. She graduated from the University of Pennsylvania in 1999.

## **Derek Mitchell • INDIA • September 2007 - 2009**

As a Phillips Talbot Fellow, Derek will be exploring the social and cultural impact of economic change in India. Previously, he was a Fulbright scholar in India at the Gandhi Peace Foundation. He has worked as a foreign policy research coordinator at George Washington University's Institute for Communitarian Policy Studies and as a political organizer in New Hampshire. Derek graduated with a degree in religion from Columbia University.

## **Nicholas Schmidle • PAKISTAN • February 2006 - 2008**

Nick is a freelance writer interested in the intersection of culture, religion, and politics in Asia. He's in Pakistan as an ICWA fellow, examining issues of ethnic, sectarian, and national identity. Previously, he reported from Central Asia and Iran. His work has been published in the *Washington Post*, the *Weekly Standard*, *Foreign Policy*, the *Christian Science Monitor*, and elsewhere. He holds a master's degree in International Affairs from American University.

## **Raphael Soifer • BRAZIL • April 2007-2009**

An actor, director, playwright, musician and theatre educator, Raphi Soifer is a Donors' Fellow studying, as a participant and observer, the relationship between the arts and social change in communities throughout Brazil. He has worked as a performer and director in the United States and Brazil, and has taught performance to prisoners and underprivileged youth through People's Palace Projects in Rio de Janeiro and Community Works in San Francisco. He holds a bachelor's degree in Theatre Studies and

Anthropology from Yale University.

**Andrew J. Tabler (February 2005 - 2007) • SYRIA/LEBANON**

Andrew has lived, studied and worked in the Middle East since a Rotary Foundation Ambassadorial Fellowship enabled him to begin Arabic-language studies and work toward a Master's degree at the American University in Cairo in 1994. Following the Master's, he held editorships with the *Middle East Times* and *Cairo Times* before moving to Turkey, Lebanon and Syria and working as a Senior Editor with the Oxford Business Group and a correspondent for the *Economist* Intelligence Unit. His two-year ICWA fellowship bases him in Beirut and Damascus, where he will report on Lebanese affairs and Syrian reform.

# Application for Extension of Time To File an Exempt Organization Return

► File a separate application for each return

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box  **X**
  - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868

## Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

**Electronic Filing (e-file)** Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T) However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868 For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*

Type or print  File by the due date for filing your return See instructions	Name of Exempt Organization <b>INSTITUTE FOR CURRENT WORLD AFFAIRS</b>	Employer identification number <b>13-1621044</b>
	Number, street, and room or suite no If a P O box, see instructions <b>4545 42ND STREET, NW</b>	
	City, town or post office, state, and ZIP code For a foreign address, see instructions <b>WASHINGTON, DC 20016</b>	

Check type of return to be filed (file a separate application for each return)

<input type="checkbox"/> Form 990	<input type="checkbox"/> Form 990-T (corporation)	<input type="checkbox"/> Form 4720
<input type="checkbox"/> Form 990-BL	<input type="checkbox"/> Form 990-T (sec 401(a) or 408(a) trust)	<input type="checkbox"/> Form 5227
<input type="checkbox"/> Form 990-EZ	<input type="checkbox"/> Form 990-T (trust other than above)	<input type="checkbox"/> Form 6069
<input checked="" type="checkbox"/> Form 990-PF	<input type="checkbox"/> Form 1041-A	<input type="checkbox"/> Form 8870

• The books are in the care of ► THE INSTITUTE

Telephone No ► 202 364-4068 FAX No ► \_\_\_\_\_

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ If this is for the whole group, check this box  If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15, 2008, to file the exempt organization return for the organization named above The extension is for the organization's return for

- calendar year 2007 or
- tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

2 If this tax year is for less than 12 months, check reason  Initial return  Final return  Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	\$	NONE
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	\$	NONE
c Balance Due. Subtract line 3b from line 3a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	\$	NONE

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

JTS 35093

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box  **X**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

<b>Part II</b>			<b>Additional (Not Automatic) 3-Month Extension of Time.</b> You must file original and one copy.		
Type or print  File by the extended due date for filing the return See instructions	Name of Exempt Organization		Employer identification number		
	INSTITUTE OF CURRENT WORLD AFFAIRS		13-1621044		
	Number, street, and room or suite no. If a P.O. box, see instructions. 4545 42ND STREET NW SUITE 311		For IRS use only		
City, town or post office, state, and ZIP code. For a foreign address, see instructions WASHINGTON, DC 20016					

- Check type of return to be filed** (File a separate application for each return):
- |                                      |   |   |                                      |                                    |                                    |
|--------------------------------------|---|---|--------------------------------------|------------------------------------|------------------------------------|
| <input type="checkbox"/> Form 990    | <input type="checkbox"/> Form 990-EZ            | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 5227 | <input type="checkbox"/> Form 8870 |
| <input type="checkbox"/> Form 990-BL | <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 990-T (trust other than above)      | <input type="checkbox"/> Form 4720   | <input type="checkbox"/> Form 6069 |                                    |

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

- The books are in the care of **STEVE BUTLER**  
Telephone No. **202-364-4068** FAX No. \_\_\_\_\_
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box . If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension is for \_\_\_\_\_
- 4 I request an additional 3-month extension of time until **November 15, 2008.**
- 5 For calendar year **2007**, or other tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_.
- 6 If this tax year is for less than 12 months, check reason:  Initial return  Final return  Change in accounting period
- 7 State in detail why you need the extension  
**INFORMATION NECESSARY TO PREPARE THIS RETURN IS NOT CURRENTLY AVAILABLE.**

<b>8a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>8a</b>	\$	0.
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	<b>8b</b>	\$	0.
<b>c Balance Due.</b> Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>8c</b>	\$	0.

**Signature and Verification**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature **Steve Butler** Title **CMA** Date **8/6/08**

COPY