

**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

**2009**

Department of the Treasury  
Internal Revenue Service

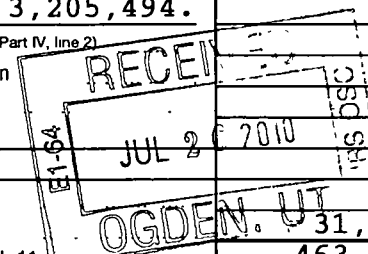
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year **2009**, or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

G Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation <b>INSTITUTE OF CURRENT WORLD AFFAIRS</b> Number and street (or P O box number if mail is not delivered to street address) Room/suite <b>4545 42ND STREET NW 311</b> City or town, state, and ZIP code <b>WASHINGTON, DC 20016</b>	A Employer identification number <b>13-1621044</b> B Telephone number <b>202-364-4068</b>
H Check type of organization:	<input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	
\$ <b>4,922,274.</b>	(Part I, column (d) must be on cash basis.)	
C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>		

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))				
<b>Revenue</b>				
1 Contributions, gifts, grants, etc., received	575,625.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	65,231.	65,231.	65,231.	STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	<209,003.>			
b Gross sales price for all assets on line 6a	3,205,494.			
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain			0.	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	31,238.	287.	31,238.	STATEMENT 2
12 Total. Add lines 1 through 11	463,091.	65,518.	96,469.	
<b>Operating and Administrative Expenses</b>				
13 Compensation of officers, directors, trustees, etc	131,625.	3,949.	3,949.	107,919.
14 Other employee salaries and wages	102,656.	5,480.	5,480.	84,191.
15 Pension plans, employee benefits	63,663.	0.	0.	52,203.
16a Legal fees				
b Accounting fees				
c Other professional fees	18,393.	0.	0.	3,656.
17 Interest				
18 Taxes	20,581.	0.	0.	13,415.
19 Depreciation and depletion	7,846.	0.	0.	
20 Occupancy	29,266.	0.	0.	23,998.
21 Travel, conferences, and meetings	58,193.	0.	0.	38,553.
22 Printing and publications	2,468.	0.	0.	2,468.
23 Other expenses	58,713.	0.	0.	22,526.
24 Total operating and administrative expenses. Add lines 13 through 23	493,404.	9,429.	9,429.	348,929.
25 Contributions, gifts, grants paid	192,318.			192,318.
26 Total expenses and disbursements. Add lines 24 and 25	685,722.	9,429.	9,429.	541,247.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	<222,631.>			
b Net investment income (if negative, enter -0-)		56,089.		
c Adjusted net income (if negative, enter -0-)			87,040.	



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year		End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing		27,840.	68,803.	68,803.	
	2	Savings and temporary cash investments		83,128.	104,578.	104,578.	
	3	Accounts receivable ▶	70,017.				
		Less: allowance for doubtful accounts ▶		57,268.	70,017.	70,017.	
	4	Pledges receivable ▶					
		Less: allowance for doubtful accounts ▶					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons					
	7	Other notes and loans receivable ▶					
		Less: allowance for doubtful accounts ▶					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges		20,798.	17,113.	17,113.	
	10a	Investments - U.S. and state government obligations					
	b	Investments - corporate stock					
	c	Investments - corporate bonds					
	11	Investments - land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶						
12	Investments - mortgage loans						
13	Investments - other	STMT 6	4,550,989.	4,251,415.	4,633,734.		
14	Land, buildings, and equipment: basis ▶	47,483.					
	Less: accumulated depreciation ▶	39,378.	9,827.	8,105.	8,105.		
15	Other assets (describe ▶ ADVANCES TO FELLOWS)		15,347.	19,924.	19,924.		
16	<b>Total assets (to be completed by all filers)</b>		<b>4,765,197.</b>	<b>4,539,955.</b>	<b>4,922,274.</b>		
Liabilities	17	Accounts payable and accrued expenses		14,535.	11,924.		
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable					
	22	Other liabilities (describe ▶ )					
	23	<b>Total liabilities (add lines 17 through 22)</b>		<b>14,535.</b>	<b>11,924.</b>		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted		3,514,956.	3,294,361.		
	25	Temporarily restricted		630,114.	628,078.		
	26	Permanently restricted		605,592.	605,592.		
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, bldg., and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds					
30	<b>Total net assets or fund balances</b>		<b>4,750,662.</b>	<b>4,528,031.</b>			
31	<b>Total liabilities and net assets/fund balances</b>		<b>4,765,197.</b>	<b>4,539,955.</b>			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,750,662.
2	Enter amount from Part I, line 27a	2	<222,631.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	4,528,031.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	<b>Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30</b>	6	<b>4,528,031.</b>

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b	SEE ATTACHED STATEMENTS		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e	3,205,494.	3,414,497.	<209,003.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			<209,003.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	<209,003.>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	<126,849.>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

N/A

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008			
2007			
2006			
2005			
2004			

2	Total of line 1, column (d)	2	
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input checked="" type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: <u>12/13/85</u> (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	N/A
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	0.
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	0.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9	X	
10		X

N/A

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.ICWA.ORG</u>	X	
14	The books are in care of ► <u>STEVE BUTLER</u> Telephone no. ► <u>202-364-4068</u> Located at ► <u>4545 42ND ST NW, STE 311, WASHINGTON, DC</u> ZIP+4 ► <u>20016</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <input type="checkbox"/> N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) <input type="checkbox"/> N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A**  Yes  No  
If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A**

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		131,625.	19,744.	8,635.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELLEN KOZAK - 4545 42ND STREET NW SUITE 311, WASHINGTON, DC 20016	COMMUNICATIONS MANAGER 40.00	66,919.	10,038.	0.

Total number of other employees paid over \$50,000 0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
		0

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
SEE STATEMENT 8	192,318.
2	0.
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 <span style="float: right;">▶</span>	0.

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	4,139,068.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	92,302.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	101,901.
<b>d</b>	Total (add lines 1a, b, and c)	<b>1d</b>	4,333,271.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	4,333,271.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	64,999.
<b>5</b>	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	4,268,272.
<b>6</b>	Minimum investment return. Enter 5% of line 5	<b>6</b>	213,414.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	
<b>2a</b>	Tax on investment income for 2009 from Part VI, line 5	<b>2a</b>	
<b>2b</b>	Income tax for 2009. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	541,247.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	541,247.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	541,247.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				0.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ N/A				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶ 12/13/85  
**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	87,040.	0.	0.	0.	87,040.
<b>b</b> 85% of line 2a	73,984.	0.	0.	0.	73,984.
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed	541,247.	224,428.	241,181.	273,103.	1,279,959.
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities	0.	0.	0.	0.	0.
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	541,247.	224,428.	241,181.	273,103.	1,279,959.
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test - enter:					
<b>(1)</b> Value of all assets					0.
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					0.
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	142,276.	144,765.	155,603.	0.	442,644.
<b>c</b> "Support" alternative test - enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
<b>(3)</b> Largest amount of support from an exempt organization					0.
<b>(4)</b> Gross investment income					0.

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 9

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
SEE STATEMENT 10				
<b>Total</b>			▶ 3a	192,318.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>			▶ 3b	0.





**Schedule B**

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

**2009**

Name of the organization

**INSTITUTE OF CURRENT WORLD AFFAIRS**

Employer identification number

**13-1621044**

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization <b>INSTITUTE OF CURRENT WORLD AFFAIRS</b>	Employer identification number <b>13-1621044</b>
---	---

**Part I Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	TRUST U/A CHARLES AND JO CRANE 4545 42ND ST, NW, STE 311 WASHINGTON, DC 20016	\$ 66,042.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	TRUST U/A FRIENDSHIP FUND INC. 4545 42ND ST, NW, STE 311 WASHINGTON, DC 20016	\$ 473,958.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

INSTITUTE OF CURRENT WORLD AFFAIRS

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CURRENCYSHARES JAPANESE YEN TR JAPANESE YEN SHS		VARIOUS	12/31/09
b ISHARES S&P GSCI COMMODITY INDEX TR		VARIOUS	10/31/09
c ISHARES INC MSCI HONG KONG INDEX FD		VARIOUS	10/31/09
d ISHARES TR U S TREAS INFLATION FROTECTED SECS FD		VARIOUS	06/30/09
e ISHARES TR FT SE XINHUA HK CHINA 25 INDEX FD		VARIOUS	06/30/09
f ISHARES IBOXX INVESTOP INVESTMENT GRADE CORP BD F		VARIOUS	10/31/09
g ISHARES TR 20+ TREAS INDEX FD		VARIOUS	06/30/09
h ISHARES TR RUSSELL 2000 INDEX FD		VARIOUS	02/28/09
i ISHARES TR RUSSELL 2000 INDEX FD		VARIOUS	03/31/09
j SPDR GOLD TR GOLD SHS		VARIOUS	02/28/09
k SPDR SER TR LEHMAN INTL TREAS DB ETF		VARIOUS	12/31/09
l VANG INTL EQUITY INDEX FD INC FTSE ALL WORL EX US		VARIOUS	06/30/09
m VANG INTL EQUITY INDEX TR TO 5/25/01 REIT VIPER S		VARIOUS	07/31/09
n VANG INDEX TOTAL STK MKT ETF		VARIOUS	06/30/09
o VAND INDEX TOTAL STK MKT ETF		VARIOUS	11/30/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 127,790.		104,735.	23,055.
b 308,620.		442,196.	<133,576.>
c 201,105.		157,486.	43,619.
d 332,957.		332,747.	210.
e 124,498.		138,080.	<13,582.>
f 371,842.		337,265.	34,577.
g 184,078.		183,629.	449.
h 151,125.		161,258.	<10,133.>
i 119,183.		163,989.	<44,806.>
j 78,445.		71,997.	6,448.
k 155,886.		143,413.	12,473.
l 193,568.		188,639.	4,929.
m 101,208.		179,784.	<78,576.>
n 62,402.		85,626.	<23,224.>
o 59,213.		70,415.	<11,202.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			23,055.
b			** <133,576.>
c			** 43,619.
d			** 210.
e			<13,582.>
f			** 34,577.
g			** 449.
h			<10,133.>
i			<44,806.>
j			** 6,448.
k			12,473.
l			4,929.
m			** <78,576.>
n			<23,224.>
o			<11,202.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3



**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a S&P 500 DEPOSITORY		VARIOUS	02/28/09
b FIDELITY UD GOV'T RESERVES		VARIOUS	VARIOUS
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 131,879.		151,543.	<19,664.>
b 501,695.		501,695.	0.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<19,664.>
b			0.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<209,003.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	<126,849.>

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES		STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT	
DIVIDEND INCOME	65,231.	0.	65,231.	
TOTAL TO FM 990-PF, PART I, LN 4	65,231.	0.	65,231.	

FORM 990-PF	OTHER INCOME			STATEMENT	2
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME		
MEETINGS	21,086.	0.	21,086.		
ROYALTIES	287.	287.	287.		
OTHER	9,865.	0.	9,865.		
TOTAL TO FORM 990-PF, PART I, LINE 11	31,238.	287.	31,238.		

FORM 990-PF	OTHER PROFESSIONAL FEES				STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
PROFESSIONAL FEES	18,393.	0.	0.	3,656.		
TO FORM 990-PF, PG 1, LN 16C	18,393.	0.	0.	3,656.		

FORM 990-PF	TAXES				STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
TAXES	4,221.	0.	0.	0.		
PAYROLL TAXES	16,360.	0.	0.	13,415.		
TO FORM 990-PF, PG 1, LN 18	20,581.	0.	0.	13,415.		

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
OFFICE SUPPLIES	9,260.	0.	0.	1,426.	
POSTAGE & DELIVERY	8,800.	0.	0.	7,228.	
UTILITIES	1,310.	0.	0.	0.	
INSURANCE EXPENSE	16,884.	0.	0.	12,502.	
DUES & SUBSCRIPTIONS	776.	0.	0.	10.	
TELEPHONE	4,444.	0.	0.	10.	
MEMBERSHIP DEVELOPMENT	22.	0.	0.	22.	
BANK FEES	2,164.	0.	0.	17.	
INTEREST EXPENSE	236.	0.	0.	0.	
BUSINESS MEALS 50%	104.	0.	0.	0.	
ADMINISTRATIVE EXPENSE	14,713.	0.	0.	1,311.	
TO FORM 990-PF, PG 1, LN 23	58,713.	0.	0.	22,526.	

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	6
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
INVESTMENTS	COST	4,251,415.	4,633,734.	
TOTAL TO FORM 990-PF, PART II, LINE 13		4,251,415.	4,633,734.	

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 7

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MARY LYNNE BIRD 120 WALL ST., SUITE 100 NEW YORK, NY 10005-3904	TRUSTEE 2.00	0.	0.	220.
STEVEN BUTLER 2903 ELLICOTT STEET NW, WASHINGTON, DC 20008	EXECUTIVE DIRECTOR 40.00	131,625.	19,744.	3,856.
SHARON DOORASAMY 3445 LOCKSLEY LANE WINSTON-SALEM, NC 27104	TRUSTEE 2.00	0.	0.	347.
VIRGINA FOOTE 26 DANA ST. CAMBRIDGE, MA 02138-4208	TRUSTEE 2.00	0.	0.	1,294.
PATRICE FUSILLO 5900 ACACIA AVENUE OAKLAND, CA 94618	TRUSTEE 2.00	0.	0.	0.
GARY HARTSHORN 2211 1ST AVE. SW APT. G30 PORTLAND, OR 97201	TRUSTEE 2.00	0.	0.	376.
PRAMILA JAYAPAL 3826 SOUTH LUCILLE ST. SEATTLE, WA 98118-2256	TRUSTEE 2.00	0.	0.	618.
CAROL ROSE 11 PARKER STREET LEXINGTON, MA 2421	TRUSTEE 2.00	0.	0.	665.
ROBERT A. LEVINSON 1035 FIFTH AVE. NEW YORK, NY 10028	TRUSTEE 2.00	0.	0.	0.
CHENG LI 1775 MASSACHUSETTS AVENUE, NW WASHINGTON, DC 20036	TRUSTEE 2.00	0.	0.	352.
SUSAN STERNER 4408 18TH ST. N ARLINGTON, VA 22207	TRUSTEE 2.00	0.	0.	0.

INSTITUTE OF CURRENT WORLD AFFAIRS

13-1621044

EDMUND SUTTON 1185 PARK AVENUE NEW YORK, NY 10128	TREASURER 2.00	0.	0.	0.
BORIS WEINTRAUB 3735 APPLETON STREET NW WASHINGTON, DC 20016-1807	TRUSTEE 2.00	0.	0.	0.
JAMES WORKMAN 35 DELMAR STREET SAN FRANCISCO, CA 94025	TRUSTEE 2.00	0.	0.	907.
DAVID HAPGOOD 2 WASHINGTON SQ VLG APT 16A NEW YORK, NY 10012	HONORARY TRUSTEES 2.00	0.	0.	0.
PETER BIRD MARTIN P.O. BOX 151 ORFORD, NH 3777	HONORARY TRUSTEES 2.00	0.	0.	0.
EDWIN MUNGER 425 NINITA PKWY PASADENA, CA 91106	HONORARY TRUSTEES 2.00	0.	0.	0.
ALBERT RAVENHOLT GAINSBOROUGH APT # 804 SEATTLE, WA 98104	HONORARY TRUSTEES 2.00	0.	0.	0.
PHILLIP TALBOT 200 EAST 66TH STREET, APT A-1501 NEW YORK, NY 10065	HONORARY TRUSTEES 2.00	0.	0.	0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

131,625. 19,744. 8,635.

FORM 990-PF SUMMARY OF DIRECT CHARITABLE ACTIVITIES STATEMENT 8

ACTIVITY ONE

FOR THE YEAR ENDED 12/31/09, THE FOUNDATION SUPPORTED SEVEN FELLOWSHIPS PROVIDING FELLOWS WITH LIVING EXPENSES, INSURANCE, AND PRINTING AND DISTRIBUTION OF THEIR PAPERS. SEE ATTACHED STATEMENT.

TO FORM 990-PF, PART IX-A, LINE 1

EXPENSES

192,318.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 9

---

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

---

STEVE BUTLER  
4545 42ND ST NW, SUITE 311  
WASHINGTON, DC 20016

TELEPHONE NUMBER

---

202-364-4068

FORM AND CONTENT OF APPLICATIONS

---

THOSE INTERESTED SHOULD SEND AN INITIAL LETTER OF INTEREST TO THE EXECUTIVE DIRECTOR EXPLAINING BRIEFLY THEIR PERSONAL BACKGROUND AND PROFESSIONAL EXPERIENCE THAT WOULD QUALIFY THEM FOR A FELLOWSHIP.

ANY SUBMISSION DEADLINES

---

BY FEBRUARY 28 FOR THE JUNE 30 SELECTION

RESTRICTIONS AND LIMITATIONS ON AWARDS

---

FELLOWSHIPS ARE GRANTED BASED ON ALIGNMENT WITH THE ORGANIZATIONS EXEMPT PURPOSE.

FORM 990-PF

GRANTS AND CONTRIBUTIONS  
PAID DURING THE YEAR

STATEMENT 10

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
DEREK MITCHELL 4545 42ND ST NW SUITE 311 WASHINGTON, DC 20016	NONE FELLOWSHIP - SEE ATTACHED	INDIVIDUAL	19,665.
ELENA AGARKOVA 4545 42ND ST NW SUITE 311 WASHINGTON, DC 20016	NONE FELLOWSHIP - SEE ATTACHED	INDIVIDUAL	30,750.
EZRA FIESER 4545 42ND ST NW SUITE 311 WASHINGTON, DC 20016	NONE FELLOWSHIP - SEE ATTACHED	INDIVIDUAL	33,238.
POOJA BHATIA 4545 42ND ST NW SUITE 311 WASHINGTON, DC 20016	NONE FELLOWSHIP - SEE ATTACHED	INDIVIDUAL	29,555.
RAPHAEL SOIFER 4545 42ND ST NW SUITE 311 WASHINGTON, DC 20016	NONE FELLOWSHIP - SEE ATTACHED	INDIVIDUAL	18,027.
SUZY HANSEN 4545 42ND ST NW SUITE 311 WASHINGTON, DC 20016	NONE FELLOWSHIP - SEE ATTACHED	INDIVIDUAL	29,103.
EVE FAIRBANKS 4545 42ND ST NW SUITE 311 WASHINGTON, DC 20016	NONE FELLOWSHIP - SEE ATTACHED	INDIVIDUAL	22,795.
CECILIA KLINE 4545 42ND ST NW SUITE 311 WASHINGTON, DC 20016	NONE FELLOWSHIP - SEE ATTACHED	INDIVIDUAL	9,185.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			192,318.

**Elena Agarkova • RUSSIA**

May 2008 - 2010

Elena is living in Siberia, studying management of natural resources and the relationship between Siberia's natural riches and its people. Previously, Elena was a Legal Fellow at the University of Washington's School of Law, at the Berman Environmental Law Clinic. She has clerked for Honorable Cynthia M. Rufe of the federal district court in Philadelphia, and has practiced commercial litigation at the New York office of Milbank, Tweed, Hadley & McCloy LLP. Elena was born in Moscow, Russia, and has volunteered for environmental non-profits in the Lake Baikal region of Siberia. She graduated from Georgetown University Law Center in 2001, and has received a bachelor's degree in political science from Barnard College.

**Pooja Bhatia • HAITI**

September 2008 - December 2010

Pooja attended Harvard as an undergraduate, and then worked for the *Wall Street Journal* for a few years. She graduated from Harvard Law School. She was appointed Harvard Law School Satter Human Rights Fellow in 2007 and worked as an attorney with the Bureau des Avocats Internationaux, which advocates and litigates on behalf of Haiti's poor.

**Eve Fairbanks • SOUTH AFRICA**

May 2009 - 2011

Eve is a *New Republic* staff writer interested in character and in how individuals fit themselves into new or changing societies. Through that lens, she will be writing about medicine and politics in the new South Africa. At the *New Republic*, she covered the first Democratic Congress since 1992 and the 2008 presidential race; her book reviews have also appeared the *New York Times*. She graduated with a degree in political science from Yale, where she also studied music.

**Ezra Fieser • GUATEMALA**

January 2008 - 2010

Ezra is interested in economic and political changes in Central America. He is an ICWA fellow living in Guatemala where he will write about the country's rapidly changing economic structure and the effects on its politics, culture and people. He was formerly the deputy city editor for *The News Journal* (Wilmington, DE), a staff writer for *Springfield Republican* (Springfield, MA) and a Pulliam Fellow at *The Arizona Republic*. He is a graduate of Emerson College in Boston.

**Suzy Hansen • TURKEY**

April 2007 - September 2009

A John O. Crane Memorial Fellow, Suzy will be writing about politics and religion in Turkey. A former editor at the *New York Observer*, her work has also appeared in Salon, the *New York Times* Book Review, the *Nation*, and other publications. She graduated from the University of Pennsylvania in 1999.

**Cecilia Kline • CENTRAL AMERICA**

January 2009 - September 2009

Cecilia is a graduate of Georgetown University, Loyola University Chicago School of Law, and the University of Chicago, School of Social Service Administration. In 2007 she began with Casa Alianza in Tegucigalpa, Honduras providing outreach for youth living on the street. As an ICWA Fellow she will write about youth-service programs from several Central American cities as a participant observer.



Institute of Current World Affairs  
 Depreciation Schedule  
 December 31, 2009

<u>Description</u>	<u>Date Acquired</u>	<u>Expiration Date</u>	<u>Cost</u>	<u>Method</u>	<u>Estimated Useful Life</u>	<u>Life Remaining</u>	<u>Depreciation Expense 2009</u>	<u>Remaining Depreciation Expense</u>
<b>Furniture, Fixture &amp; Equip</b>								
File Cabinet, Desk & Telephones	05/23/07	05/23/12	2,773.17	S/L	5	2	554.63	1,109.27
Leather Furniture & Tables	11/20/07	11/20/12	1,030.00	S/L	5	2	206.00	412.00
Book Shelves	08/15/07	08/15/12	1,164.00	S/L	5	2	232.80	465.60
<b>Totals Furniture, Fixture, Equip</b>			<u>4,967.17</u>				<u>993.43</u>	<u>1,986.87</u>
<b>Computer Equipment:</b>								
Power MAC-Monitor-Upgrade - Ellen	12/31/95		5,349.73	S/L	5	0		0.00
G4 Macintosh Computer - Ellen	12/10/99		4,882.00	S/L	5	0		0.00
Memory Upgrade on MAC	08/22/01		756.00	S/L	3	0		0.00
Computer - Dell Dimension 8400 - Meera	10/01/04		1,948.00	S/L	3	0		0.00
Apple Computer - Ellen	10/13/05		5,061.90	S/L	3	0		0.00
ThinkPad X60 Express#17044JLL - Steve	04/18/06	04/18/09	1,989.52	S/L	3	0	165.79	0.00
HP ProLiant Sever	10/25/06	10/25/09	6,037.00	S/L	3	0	1,676.94	0.00
Apple Lapton - Ellen	08/15/09	08/15/12	2,029.00	S/L	3	3	225.44	1,803.56
<b>Total Computer Equipment</b>			<u>28,053.15</u>				<u>2,068.18</u>	<u>1,803.56</u>
<b>Software:</b>								
Quick Books Pro	11/01/07		944.99	S/L	1	0		0.00
LockLizard Security Software	04/08/09	04/08/12	3,996.00	S/L	3	3	999.00	2,997.00
<b>Total Software</b>			<u>4,940.99</u>				<u>999.00</u>	<u>2,997.00</u>

**Derek Mitchell • INDIA**  
September 2007 - May 2009

As a Phillips Talbot Fellow, Derek will explore the impact of global trade and economic growth on Indians living in poverty. He has served for the past year as a volunteer for Swaraj Peeth, an institute in New Delhi dedicated to nonviolent conflict resolution and Mahatma Gandhi's thought. Previously he was a Fulbright scholar in India at the Gandhi Peace Foundation. He has coordinated foreign policy research at George Washington University's Institute for Communitarian Policy Studies and worked as a political organizer in New Hampshire. Derek graduated with a degree in religion from Columbia University.

**Raphael Soifer • BRAZIL**  
April 2007-2009

Raphi is a Donors' Fellow studying, as a participant and observer, the relationship between the arts and social change in communities throughout Brazil. An actor, director, playwright, musician and theatre educator, he has worked in the United States and Brazil, and has taught performance to prisoners and underprivileged youth through People's Palace Projects in Rio de Janeiro and Community Works in San Francisco. He holds a bachelor's degree in Theatre Studies and Anthropology from Yale University.

## Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
  - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.*

**Electronic Filing (e-file).** Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on e-file for Charities & Nonprofits.

<b>Type or print</b>	Name of Exempt Organization <b>INSTITUTE OF CURRENT WORLD AFFAIRS</b>	Employer identification number <b>13-1621044</b>
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. <b>4545 42ND STREET NW SUITE 311</b>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>WASHINGTON, DC 20016</b>	

**Check type of return to be filed** (file a separate application for each return):

- |   |   |                                    |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990               | <input type="checkbox"/> Form 990-T (corporation)                 | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL            | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ            | <input type="checkbox"/> Form 990-T (trust other than above)      | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A                              | <input type="checkbox"/> Form 8870 |

**STEVE BUTLER**

- The books are in the care of ▶ **4545 42ND ST NW, STE 311 - WASHINGTON, DC 20016**  
 Telephone No. ▶ **202-364-4068** FAX No. ▶ \_\_\_\_\_
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box ▶ . If it is for part of the group, check this box ▶  and attach a list with the names and EINs of all members the extension will cover.

**1** I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2010**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:  
 ▶  calendar year **2009** or  
 ▶  tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_.

**2** If this tax year is for less than 12 months, check reason:  Initial return  Final return  Change in accounting period

<b>3a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>3a</b>	\$	0.
<b>b</b> If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	<b>3b</b>	\$	0.
<b>c Balance Due.</b> Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>3c</b>	\$	0.

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.