INDUSTRY UPDATES

Everest Capital partners with Condoleezza Rice and Stephen Hadley who will advise Investment committee

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Opalesque Industry Update - Everest Capital ("Everest"), an investment management firm focused on global and emerging markets, today announced a strategic advisory partnership with RiceHadley Group ("RiceHadley"), the consulting firm co-founded by former U.S. Secretary of State Condoleezza Rice and former U.S. National Security Advisor Stephen Hadley.

Both Dr. Rice and Mr. Hadley will provide ongoing counsel to Everest's Investment committee on a broad range of political and economic subjects that shape the firm's macro thematic strategies. In addition Rice Hadley's principals will participate in Everest Capital's Second Emerging Markets Forum scheduled for next spring in Miami.

"We are very excited about our partnership with RiceHadley. We expect that Condi's geopolitical perspectives and Steve's incisive views on crucial emerging markets such as India and Russia will be a strong addition to our extensive global research capabilities", said Marko Dimitrijevic, Everest's Founder and Chief Investment Officer.

Prior to co-founding RiceHadley, Dr. Rice served as the 66th Secretary of State of the United States from 2005-2009. From 2001 to 2005, she served as National Security Advisor. Additional highlights of her career include serving as provost of Stanford University and as Senior Director for Soviet and East European Affairs to President George H.W. Bush during the dissolution of the Soviet Union and German reunification. Dr. Rice received her bachelor's degree from the University of Denver, her master's degree from the University of Notre Dame, and her Ph.D. from the University of Denver.

Mr. Hadley served as National Security Advisor from 2005-2009, and as Dr. Rice's deputy from 2001-2005. In addition to covering the full range of national security issues, he had special responsibilities for helping manage the China/Taiwar relationship, developing a strategic relationship with India, and conducting a strategic dialogue with Russia. From 1993 to 2001, Mr. Hadley was both a principal in The Scowcroft Group and a partner in the Washington D.C. law firm of Shea and Gardner (now Goodwin Proctor). Mr. Hadley received his bachelor's degree from Cornell University, and his J.D. from Yale Law School

(press release)

About Everest Capital

Founded in 1990, Everest Capital is a broadly opportunistic manager that pursues capital appreciation across a global investment spectrum. The firm invests in a variety of liquid instruments to exploit growth opportunities, investment themes and secular trends in developed, emerging and frontier markets. Everest Capital operates out of Miami, Singapore, Shanghai, and Geneva and manages approximately \$2 billion. www.everestcapital.com

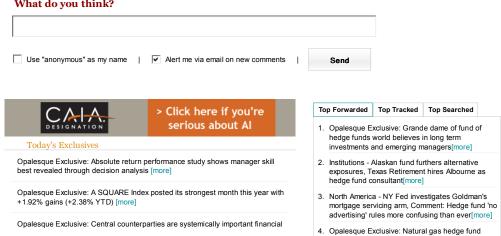
About RiceHadley Group

Founded in 2009, RiceHadley Group provides strategic consultation on political policy, regional risk, and commercial and regulatory intelligence matters in emerging markets. With offices in Silicon Valley and Washington DC, its clients include select multi-national corporations and their leaders.

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O'Melveny and RiceHadley Collaborate to Advise Clients on Investing and Doing Business in Emerging Markets

FOR IMMEDIATE RELEASE

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WASHINGTON, DC – September 21, 2010 – International law firm O'Melveny & Myers LLP and global strategic counseling firm The RiceHadley Group have established a non-exclusive collaboration to offer clients critical advice on the complex issues associated with investing and doing business in emerging markets.

"Our association with RiceHadley adds an important and unique dimension to our role as trusted advisor to our clients, enhancing the strategic advice we can provide to them as they evaluate opportunities and navigate the challenging global business marketplace," said Arthur B. Culvahouse, Jr., Chair of O'Melveny & Myers.

The RiceHadley Group is led by former US Secretary of State Condoleezza Rice and former US National Security Advisor Stephen Hadley. They are joined by Anja Manuel, who served as former special assistant to the US Undersecretary of State for Political Affairs. Formed in 2009, The RiceHadley Group focuses on advising US companies doing business abroad, especially in key emerging markets such as China, India, Brazil, and the Middle East.

"We are honored to collaborate with Secretary Rice, Steve Hadley, and Anja Manuel on this exciting and innovative venture. Our association affords clients access to the high-level experience and keen geopolitical insights of RiceHadley's principals in identifying, assessing, and capitalizing on international business and investment opportunities, coupled with O'Melveny's ability to counsel clients on achieving their business objectives," Culvahouse added.

As one example of their combined capabilities, the two firms recently hosted a CEO-level gathering in Silicon Valley. Principals from both firms led an in-depth analysis of the considerable risks and opportunities presented by China's increasingly strong position on the world stage.

Culvahouse described the event as "a prime illustration of the added value O'Melveny can deliver to clients as a result of our alliance with RiceHadley."

About O'Melveny & Myers LLP

With approximately 900 lawyers in 14 offices worldwide, O'Melveny & Myers LLP helps industry leaders across a broad

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