

**TOP - SECRET**

COUNTER INTELLIGENCE CORPS  
MILAN DETACHMENT, ZONE 3  
APO 512, United States Army

9 August 1946

SUMMARY OF INFORMATION.

SUBJECT: Communist Party Funds.

From confidential sources which are really reliable these Agents have been informed that gold (foreign) currency has been continuously smuggled into Italy by diplomatic pouch. This highly valued currency is changed into Italian lire in the best known clandestine currency of MILAN, ROME and BARI and subsequently transferred to the main organs of the PCI for propaganda purposes. Italian Banks have been involved in officially legal dealings, transferring foreign gold currency to the diplomatic and consular representatives of the USSR in Italy. Among the more important ones, the following should receive special attention:

1. CREDITO ITALIANO (BARI and ROME Offices) in liaison with the SCHWEIZERISCHES BANKVEREIN (Swiss).
2. BANCO DI ROMA (MILAN Office, Via Bocchetto), where it has been ascertained that the USSR Embassy has an account open to the amount of nearly 200.000.000.- liras. No definite proof can be gathered until authorization is received to check the books of these two important Banks.

The following personalities are to be connected with these operations:

1. CREDITO ITALIANO- Dr. PIZZONI, its former President (Piazza Gordusio, Milan), former President of the CLNAI (Comitato Liberazione Nazionale Alta Italia) during the German occupation, who was a close friend of Maj. PAGE of British Intelligence.
2. BANCO DI ROMA- Dr. COCOROMPAS, Director of the Milan office, who has supplied the information concerning the existence of the USSR account

RECOMMENDATIONS:

It is recommended that the a/n persons be discreetly interviewed for further information that they may be able to supply.

APPROVED:

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