SUMMARY OF INFORMATION:—

SUBJECT: Wage Settlement for Industrial Workers.

These Agents have received the following information from a reliable confidential source (evaluation A-1):

1. A minimum 35 per cent increase in wages is contemplated in the recent wage Settlement concluded by the Confindustria and the CGL.

2. An extra burden of some 60 billion lire will therefore affect all the industrialists of this zone.

The total wage expenditures will therefore increase from 330 billion lire per year to 390-400 billion lire.

3. The average increase in wages will be around 90 to 100 lire per day.

Nicholas A. Natsios,
Special Agent, CIC.

E.V. Martini-Van Richthofen
Special Agent, CIC.

APPROVED:

M. A. Tonini,
Major, MI,
Supervising Agent

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