

SECRET

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COUNTER INTELLIGENCE CORPS
MILAN DETACHMENT, ZONE 3
APO 512, United States Army

23 August 1946

SUMMARY OF INFORMATION.-

SUBJECT: Commercial transactions in Italy.

A fairly reliable informant of this office has reported that well informed industrial and commercial circles of Milan indicate that the following negotiations are taking place at the present moment:

1. The MWC (Marconi Wireless Company) is buying up all stocks and bonds of the "Compagnia Telegrafica Italiana"

2. The Swedish concern "ERICSSON" is taking over an important part of the telephonic lines in Northern Italy (Stipel, Timo, Teti, etc.)

3. The "PHILLIPS CO." of Eindhoven (Holland) is buying up the great majority (if not all) of the stocks and bonds issued by Italian industrial concerns producing radio sets and electrical lamps.

4. It is said that each of the three prospective purchasers are heavily controlled by English capital.

M. A. Tonini

M. A. TONINI,
Major, MI,
Supervising Agent.

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