YVOLAN FINANCE CORP.
(the "Company")

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS
held on November 19th, 2007

NOTICE: Notice to this meeting was waived by all persons entitled thereto.

PRESENT: Marta Edghill
Imogene Wilson

A quorum being present, Marta Edghill was elected Chairman of the Meeting and Imogene Wilson acted as Secretary and kept the minutes thereof.

The following resolutions were unanimously adopted:

RESOLVED: To cancel the bearer share certificate number 1, issued by the Company on April 2nd, 2002.

RESOLVED: To authorise, as it is hereby authorised, the issuance of the following share certificates:

i) Share certificate No. 2 in the name of Mr. Victor VANEIA for 25,000 shares with a par value of US$ 1.00 each.

ii) Share certificate No. 3 in the name of Mr. Ionut COSTEA for 25,000 shares with a par value of US$ 1.00 each.

There being no further business to be transacted at this meeting it was declared closed, and in witness thereof these Minutes have been issued on the date and place first above written.

Marta Edghill, Chairman

Imogene Wilson, Secretary
SHAREHOLDER | CERTIFICATE No. | DATE OF ISSUE | NUMBER OF SHARES | AUTHORIZED CAPITAL
--- | --- | --- | --- | ---
Mr. Victor VANEA | 2 | 19.11.2007 | 25.000 | US$ 50,000.00

Certificate No. 2

YVOL'AN FINANCE CORP.

The Business Companies Act, 2004
of the British Virgin Islands

AUTHORISED CAPITAL: US$ 50,000.00
Divided into 50,000 shares with a par value of US$ 1.00 each

This is to certify that Mr. Victor VANEA is entitled to TWENTY FIVE THOUSAND (25,000) shares of US$ 1.00 each in the above named company, subject to the Memorandum and Articles of Association of the said company.

IN WITNESS WHEREOF the Company has authorised this certificate to be issued this 19th day of November.

Director
Director
Certificate No. 3

YVOLAN FINANCE CORP.

The Business Companies Act, 2004
of the British Virgin Islands

AUTHORISED CAPITAL: US$ 50,000.00
Divided into 50,000 shares with a par value of US$ 1.00 each

This is to certify that Mr. Ionut COSTEA is entitled to TWENTY FIVE THOUSAND (25,000) shares of US$ 1.00
each in the above named company, subject to the Memorandum and Articles of Association of the said company.

IN WITNESS WHEREOF the Company has authorised this certificate to be issued this 19th day of November, 2007.

[Signatures]
Director

[Signatures]
Director