

**MEMORANDUM OF THE SOLE DIRECTOR OF  
Genstar Investments Limited  
("the Company")**

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In accordance with the Articles of Association of the Company, I the undersigned, Mr. Ali Abu-Ragheb, being its Sole Director, do hereby set down the following on record:

**REGISTERED  
OFFICE:**

It was confirmed that the registered office of the Company be situated at Suite 13, First Floor, Oliaji Trade Centre, Francis Rachel Street, Victoria, Mahe, Republic of Seychelles.

**REGISTERED  
AGENT:**

It was reported and confirmed that the first Registered Agent of the Company is MOSSACK FONSECA & CO. (SEYCHELLES) LTD.

**CORPORATE  
DOCUMENTS:**

It was resolved that the books, records and minutes of the Company may be kept anywhere in the world.

**SHARES:**

It was resolved that the Company be and hereby is authorised to issue, for value received, bearer share certificate N° 1, for 1'000 shares with a par value of US\$ 1,00 each.

Adopted and signed this 3<sup>rd</sup> March, 2010.



Mr. Ali Abu-Ragheb, Sole Director