

APPOINTMENT OF THE FIRST DIRECTOR(S)

OF

Transmar Management Limited

The undersigned, being the Subscriber to the Memorandum and Articles of Association of the above-named Company, incorporated under the International Business Companies Act, 1994 (Act 24 of 1994) of the Republic of Seychelles, hereby appoints:

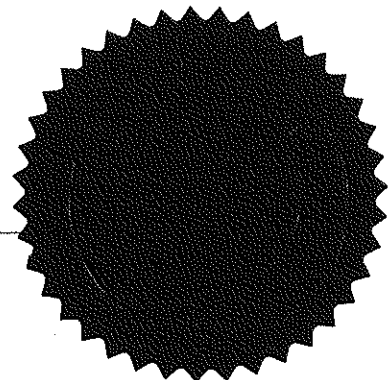
**Mr. Ali Abu-Ragheb
Mr. Nabil Barakat
and
Mr. Jawad Al-Kassab**

each of them with individual signature right, the first Directors of the Company, to serve as such until their successors shall be elected or until their resignation or removal; such election shall be effective immediately and without further qualification.

Dated this 3rd day of March, 2010.



VALSERVE LTD.
Subscriber



REPUBLIC
OF
SEYCHELLES

The International Business Companies Act, 1994

(Act 24 of 1994)

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