

CERTIFICATION FOR DISSOLUTION

We, the undersigned shareholders of **I.M.F. HOLDINGS INC.** (the Company), hereby CERTIFY as follows:

- The activities that the Company has carried out up to date are:

Vehicle for holding a UK ~~company~~ property;

- All bank accounts opened under the name of the company have been duly closed to this date.
- All transactions performed and agreements executed by the Company have been concluded correctly up to this date;
- The Company has no further commercial activities under course and it has disposed of all assets and liabilities, but in any case, the Company is, and will continue to be able to discharge or pay or provide for the payment of all claims, debts, liabilities and obligations in full.

A. Allawi

AYAD ALLAWI

Member (PLEASE INSERT COMPLETE NAME)

Dated this 22 day of MARCH 2013.

Messrs.
FIDES LIQUIDATORS INC.
Panama City, Panama

Dear Sirs,

RE: LIQUIDATION AND DISSOLUTION OF I.M.F. HOLDINGS INC. (the Company)

~~We~~, Dr Ayad Allawi (name of member), sole shareholder of the Company, hereby declare that, in consideration of your agreeing to provide the liquidator for the dissolution and liquidation process of the Company, we agree to indemnify you and keep you indemnified in respect of all claims, demands, actions, suits, proceedings, costs and expenses whatsoever as may be incurred or become payable by you in respect of or arising out of any member or employee or associate of your company or associated companies holding any office, directorship or shareholdings in the company or by reason of or in consequence of any act or decision made by any such person or company in connection with the dissolution and liquidation of the said Company.

We hereby also declare that the contents of the document titled Certification for Liquidation attached, which should be considered to be an integral part of the present Letter of Indemnity, are true and accurate. As a result, we also agree to indemnify you and keep you indemnified in respect of all claims, demands, actions, suits, proceedings, costs and expenses whatsoever as may be incurred or become payable by you in respect of same.

Dated this 22 day of MARCH 2013.

A. Allawi
AYAD ALLAWI

MEMBER (PLEASE INSERT COMPLETE NAME)

CERTIFICATION FOR LIQUIDATION

We, the undersigned members of **I.M.F. HOLDINGS INC.** (the Company), hereby CERTIFY as follows:

- **I.M.F. HOLDINGS INC.** is hereby consented to appoint FIDES LIQUIDATORS INC. as liquidator for the Company;
- FIDES LIQUIDATORS INC. is hereby authorized to execute all documents pertaining to the liquidation process of the Company and, as required under Panamanian law;
- FIDES LIQUIDATORS INC. as the Liquidator shall not be required to send members any statement of account;
- All of the assets and liabilities in respect of the above Company have been disposed of, but in any case, the Company is, and will continue to be able to discharge or pay or provide for the payment of all claims, debts, liabilities and obligations in full.



AYAD ALLAWI
Member

Dated this 22 day of MARCH 2013.