

RESOLUTION OF THE DIRECTORS

OF

FALSON & CO.

The Undersigned, being the Directors of FALSON & CO. an International Business Company existing under the Laws of the Republic of Seychelles, acting in such capacity and on that behalf, do hereby adopt the following resolution:

RESOLVED: To grant a Power of Attorney in favour of

Ægir Birgisson, [REDACTED] Reykjavík, Iceland

Baldvin Valdimarsson, [REDACTED] Kópavogur, Iceland

Bjarni Benediktsson, [REDACTED] Garðabær, Iceland

according to the powers described on the page annexed hereto.

Adopted and signed this 6th day of December, 2005.



MARTA EDGHILL
Director



GEORGE ALLEN
Director

POWER OF ATTORNEY

We, **MARTA EDGHILL** and **GEORGE ALLEN** being the Directors of **FALSON & CO.** duly authorized for this act by a resolution issued on this 6th day of December, 2005, do hereby grant a power of attorney in favour of

Ægir Birgisson, [REDACTED] **Reykjavík, Iceland**

Baldvin Valdimarsson, [REDACTED] **Kópavogur, Iceland**

Bjarni Benediktsson, [REDACTED] **Garðabær, Iceland**

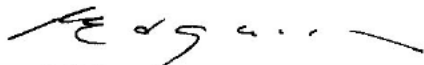
acting jointly by two, to act according to the following powers:

To manage the Company, without any limitation, through acts of simple administration as well as through acts of disposition; to enter into or carry out contracts or acts of any kind or description in the name of the Company and more specifically but not limited to the powers granted hereinafter:

To receive or lend moneys with or without security, purchase products, merchandise, securities, stocks and movable or immovable goods or property, for cash or on credit; to open or close branches or offices in any country of the world; to pledge, mortgage, lease, assign, exchange, deliver, charge and sell any movable or immovable assets of the Company; to charge, receive and claim moneys, products or any other things which may be owed to the Company and issue the respective receipts; to open bank accounts in the name of the Company at any bank, banks or credit institutions, draw against the same and determine the or those persons who individually or jointly could do so, and establish the rules for the operation of the same, deposit funds into those accounts and endorse checks payable to the Company; to purchase or rent safety deposit boxes which may be in the name of the Company; to draw and issue drafts, promissory notes and acceptance bills; to transact or submit to arbitration or litigation any controversy in which the Company may be involved, to appoint and constitute all kinds of agents, lawyers, solicitors and attorneys-in-fact, general or special, delegating all or part of the herein granted powers and to revoke such delegations.

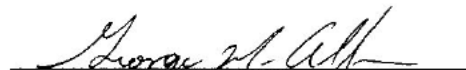
The power of attorney herein granted may be used and exercised by **Ægir Birgisson**, **Baldvin Valdimarsson** and **Bjarni Benediktsson** to act jointly by two, in any part of the world including any country, state, colony, province, municipality or political sub-division of any country.

Issued and signed this 6th day of December, 2005.



MARTA EDGHILL

Director



GEORGE ALLEN

Director