

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF

LUSITANIA PETROLEUM (BC) LIMITED

A meeting of the Board of Directors of LUSITANIA PETROLEUM (BC) LIMITED (hereinafter called the "Company"), an International Business Company existing and operating under the laws of the British Virgin Islands, was held in Vila Nova de Gaia, Portugal, on the 20th day of July 2015.

There were present:

Mr Idalécio de Castro Rodrigues de Oliveira
Mr Paulo Galière Rodrigues de Oliveira

who are the Directors of the Company and as such agreed to hold this meeting of the Board, waiving prior notice.

Mr Idalécio de Castro Rodrigues de Oliveira, acted as Chairman of the meeting and Mr Paulo Galière Rodrigues de Oliveira acted as Secretary.

CHANGE OF REGISTERED AGENT


It was resolved that the registered agent of the Company be changed to Alemán, Cordero, Galindo & Lee Trust (BVI) Limited, 5th Floor, Ritter House, Wickhams Cay II, P.O. Box 3175, Road Town, Tortola, British Virgin Islands.

CHANGE OF REGISTERED OFFICE

It was further resolved that the registered office of the Company be changed to the offices of Alemán, Cordero, Galindo & Lee Trust (BVI) Limited, 5th Floor, Ritter House, Wickhams Cay II, P.O. Box 3175, Road Town, Tortola, British Virgin Islands.

There being no other business, the meeting ended.


I. de Castro Rodrigues de Oliveira
Chairman


P. Galière Rodrigues de Oliveira
Secretary