

Source of Funds/Wealth Declaration Form

Pursuant to Section 19(3) (d) of the BVI Anti-money Laundering and Terrorist Financing Code, 2008
NAME OF THE COMPANY: <u>Palmer Equities Limited</u>
SPECIFIC ACTIVITIES CARRIED OUT BY THE COMPANY: <u>Company is the holder of 50% of shares of the Company «VISMOS» and acts as its Creditor</u>
MAIN COUNTRY (IES) WHERE THE ACTIVITIES ARE CONDUCTED: <u>Moldova</u>

ULTIMATE BENEFICIAL OWNER INFORMATION:

NAME OF THE ULTIMATE BENEFICIAL OWNER: Mr. Pavel Zadorin
ALIASES (if applicable): _____
DATE OF BIRTH: XXXXXXXXXX
PHYSICAL/LEGAL ADDRESS: XXXXXXXXXXXXXXXXXXXX Moscow, 119607, Russia

1. *Source of Funds / Wealth: the origin of the monies being used by the Applicant for Business to execute the specific transaction/activity*

- | | |
|---|--|
| <input checked="" type="checkbox"/> Personal Savings | <input type="checkbox"/> Proceeds of Inheritance/Trust Fund |
| <input type="checkbox"/> Borrowing/Loans | <input type="checkbox"/> Proceed from Financial Investments |
| <input type="checkbox"/> Proceeds from Business Trade | <input type="checkbox"/> Proceeds from Contractual Obligations |
| <input type="checkbox"/> Other (please specify) _____ | |

Please state if the Source of Wealth is different from the Source of Funds and if affirmative please provide the respective information

I/We declare that the source of all funds/assets connected with the services for which MOSSFON provides, derives from legitimate sources and are not of criminal origin. I also confirm that the above information is true and accurate, and that you are authorized to provide any or all of such information for due diligence purposes to the Regulators if so requested by them. We also undertake to notify you of any future changes to the above information.



 Pavel Zadorin
 (Beneficiary Owner)

Date: 21.10.2015

PART B. Please execute one page for every Ultimate Beneficial Owner Palmer Equities Limited

11. Ultimate Beneficial owner(s)

[Beneficial Owner means the natural person or natural persons, who ultimately own or control the customer and/or the natural person on whose behalf a transaction or activity is being conducted.]

Name/Surname: Mr. Valery B. Zadorin.....
ID Card/ Russian Local Passport: [REDACTED].....
Passport No.: [REDACTED].....
Work Address:.....
Home Address: [REDACTED] Moscow, Russia.....
.....
Telephone No. / Mobile: [REDACTED].....

Documents attached for the beneficial owner(s):

- (a) International passport copies duly legalized V.....
- (b) Short C.V. V.....
- (c) Bank/Lawyer/Accountant Reference V (Zenit Bank).....
- (d) fresh utility Bill / Russian Local Passport for proof of res. Address V.....
- (e) Business card, if available V.....

12. Documents required and attached for a legal entity being a shareholder:

- (a) Full set of incorporation documents, duly legalized
- (b) Scanned decision of Directors to set up Cypriot subsidiary
- (c) Bank/Lawyer/Accountant Reference
- (d) Company profile (include website reference if available)
- (e) Last audited financial statements

Describe in brief principal objects and activities of the legal entity being a shareholder.

13. Source of Funds and source of wealth

(a). From what source or sources have the funds to be introduced into the Company been derived? (How did you acquire the assets that will be held by the Company?)

Salary/Personal Earnings (Please provide details of employment/earnings below.)

- Loan (Please indicate name of bank below.)
- Inheritance (Please indicate how funds inherited were derived prior to inheritance.)
- Sale of Assets (Please provide details of assets sold below.)
- Spousal Support (Please provide details of spouses employment/earnings below.)
- Other (Please provide a clear and self-explanatory description below.)

Saving, profit from the owning and managing of the real property

(b) Please confirm whether the Ultimate Beneficial Owner, or any immediate family member, or any legal physical person mentioned in this Questionnaire as related in any way with the Company, is, or at any time has been, or has been related to, a Politically Exposed Person – such as government officials, high rank government officer, politicians, executives of state owned companies and their immediate family members or close associates.

() YES (V) NO

If yes, please provide details .

Please provide a certified copy of the passport of the Relevant Individual, including a clear photograph.
Please provide/attach a certified "Proof of Address" for the Relevant Individual.

14. Please answer:

- (a) Have you ever been convicted at any time and in any country for any criminal offence? () YES (V) NO
- (b) Have you ever been declared bankrupt at any time in any country? () YES (V) NO
- (c) Have you even been the subject of any investigation for Money Laundering by the Law enforcement authorities of any country? () YES (V) NO
- (d) Have you ever been banned from being eligible to be a director or company officer by any regulatory body in any jurisdiction? () YES (V) NO

PART C. Please execute one page for every Beneficial Owner.

15. Declaration / Consent

I am the ultimate beneficial owner of the proposed private company and I hereby declare and confirm the following:

1. The above information is full, true and accurate. I have the responsibility to keep you fully updated in case of any change in the information provided herein, within reasonable time, for your prior approval and client acceptance procedures under the applicable laws. I will not transfer any beneficial rights and/or interests in the Company without informing you in advance and acquiring your prior approval and client acceptance procedures under the applicable laws, and i shall remain as beneficiary in all respects till such approval of yours.
2. The above information can be disclosed to any relevant supervisory or other authority of the Republic of Cyprus, if such disclosure is required by Law, a court order or by an official investigation.
3. I have not and will not benefit directly or indirectly from any criminal conduct anywhere in the world and / or benefit from any funds which consist of proceeds of criminal conduct.
4. I hereby confirm that the company will not:
 - a) Carry on banking business unless licensed by the Central Bank of Cyprus Law or unless licensed to do so under the applicable legislation.
 - b) Carry on business as an insurance or reinsurance company
 - c) Engage in mutual funds business, offer financial or investment services or fiduciary services unless licensed to do so under the applicable legislation
 - d) Be used for, or engage in, any fraud or money laundering activities, or any other illegal activity.
5. Any power of attorney issued by the said company will never be used for any unlawful purposes including but not limited to fraud, or money laundering activities, and if such power of attorney is used for unlawful purposes then there is no valid agency relation between a so called "attorney-in-fact" and the said company and/or its officers, and therefore i declare and accept that any actions, obligation, agreements shall not be binding upon the Company and/or its officers in any respect , and that the so called "attorney-in-fact" will be personally liable and responsible against third parties, and under the laws.
6. In case of breach of para 4 and/or 5 above, I shall be personally liable and responsible against third parties and under the laws and my actions will not be binding upon the Company and/or its officers.
7. I read and accept the Terms of Cooperation with your office as posted on your professional website.

16. Other information which the applicant considers as important and relevant to be mentioned:

Date: 28/11/14

Signature of the Ultimate Beneficial Owner:

[Signature]
Name: Mr. Valery B. Zadorin

[Signature] hereby certify as a lawyer (attorney) practising in Moscow, registration No. 77|2189 in unified registry of attorneys in Moscow city, that is a true copy of the original

16 day of February, 2015
[Signature] Svetlana F. Kravchenko
Moscow

PART B. Please execute one page for every Ultimate Beneficial Owner Palmer Equities Limited

11. Ultimate Beneficial owner(s)

[Beneficial Owner means the natural person or natural persons, who ultimately own or control the customer and/or the natural person on whose behalf a transaction or activity is being conducted.]

Name/Surname: Mr. Pavel B. Zadorin.....
ID Card/ Russian Local Passport: [REDACTED].....
Passport No.: [REDACTED].....
Work Address:.....
Home Address: [REDACTED] Moscow, Russia.....
.....
Telephone No. / Mobile: [REDACTED].....

Documents attached for the beneficial owner(s):

- (a) International passport copies duly legalized V.....
- (b) Short C.V.
- (c) Bank/Lawyer/Accountant Reference V (Zenit Bank)
- (d) fresh utility Bill / Russian Local Passport for proof of res. Address V.....
- (e) Business card, if available

12. Documents required and attached for a legal entity being a shareholder:

- (a) Full set of incorporation documents, duly legalized
- (b) Scanned decision of Directors to set up Cypriot subsidiary
- (c) Bank/Lawyer/Accountant Reference
- (d) Company profile (include website reference if available)
- (e) Last audited financial statements

Describe in brief principal objects and activities of the legal entity being a shareholder.

.....

13. Source of Funds and source of wealth

(a). From what source or sources have the funds to be introduced into the Company been derived? (How did you acquire the assets that will be held by the Company?)

- Salary/Personal Earnings (Please provide details of employment/earnings below.)
- Loan (Please indicate name of bank below.)
- Inheritance (Please indicate how funds inherited were derived prior to inheritance.)
- Sale of Assets (Please provide details of assets sold below.)
- Spousal Support (Please provide details of spouses employment/earnings below.)
- Other (Please provide a clear and self-explanatory description below.)

Saving, profit from the owning and managing of the real property

(b) Please confirm whether the Ultimate Beneficial Owner , or any immediate family member , or any legal of physical person mentioned in this Questionnaire as related in any way with the Company, is, or at any time has been, or has been related to, a Politically Exposed Person – such as government officials, high rank governmental officer, politicians, executives of state owned companies and their immediate family members or close associates.

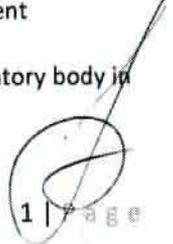
() YES (V) NO

If yes, please provide details .

Please provide a certified copy of the passport of the Relevant Individual, including a clear photograph.
Please provide/attach a certified "Proof of Address" for the Relevant Individual.

14. Please answer:

- (a) Have you ever been convicted at any time and in any country for any criminal offence? () YES (V) NO
- (b) Have you ever been declared bankrupt at any time in any country? () YES (V) NO
- (c) Have you even been the subject of any investigation for Money Laundering by the Law enforcement authorities of any country? () YES (V) NO
- (d) Have you ever been banned from being eligible to be a director or company officer by any regulatory body in any jurisdiction? () YES (V) NO



PART C. Please execute one page for every Beneficial Owner.

15. Declaration / Consent

I am the ultimate beneficial owner of the proposed private company and I hereby declare and confirm the follow

1. The above information is full, true and accurate. I have the responsibility to keep you fully updated in case of change in the information provided herein, within reasonable time, for your prior approval and client acceptance procedures under the applicable laws. I will not transfer any beneficial rights and/or interests in the Company without informing you in advance and acquiring your prior approval and client acceptance procedures under the applicable laws, and I shall remain as beneficiary in all respects till such approval of yours.

2. The above information can be disclosed to any relevant supervisory or other authority of the Republic of Cyprus if such disclosure is required by Law, a court order or by an official investigation.

3. I have not and will not benefit directly or indirectly from any criminal conduct anywhere in the world and will not benefit from any funds which consist of proceeds of criminal conduct.

4. I hereby confirm that the company will not:

- a) Carry on banking business unless licensed by the Central Bank of Cyprus Law or unless licensed to do so under the applicable legislation.
- b) Carry on business as an insurance or reinsurance company
- c) Engage in mutual funds business, offer financial or investment services or fiduciary services unless licensed to do so under the applicable legislation
- d) Be used for, or engage in, any fraud or money laundering activities, or any other illegal activity.

5. Any power of attorney issued by the said company will never be used for any unlawful purposes including but not limited to fraud, or money laundering activities, and if such power of attorney is used for unlawful purposes there is no valid agency relation between a so called "attorney-in-fact" and the said company and/or its officers therefore I declare and accept that any actions, obligations, agreements shall not be binding upon the Company and/or its officers in any respect, and that the so called "attorney-in-fact" will be personally liable and responsible against third parties, and under the laws.

6. In case of breach of para 4 and/or 5 above, I shall be personally liable and responsible against third parties under the laws and my actions will not be binding upon the Company and/or its officers.

7. I read and accept the Terms of Cooperation with your office as posted on your professional website.

16. Other information which the applicant considers as important and relevant to be mentioned:

.....
.....

Date: 28/11/14

Signature of the Ultimate Beneficial Owner:

Name: Mr. Pavel B. Zadorin

I, Svetlana Kravchenko, hereby certify as a lawyer (attorney) practising in Moscow, registration No. 77|2189 in unified registry of attorneys in Moscow city, that is a true copy of the original

16 day of February, 2015
C. app. Svetlana F. Kravchenko
Moscow